

NATIONAL OPPORTUNITY ZONE EVENT: 'ERIE HOMECOMING 2019' AUG 19 & 20

Business 2019-08-13 13:24:11

Erie, PA - EDS: Full Details at <https://homecoming.eriepa.com/>

WHAT:

Erie, PA moved early on Opportunity Zones and is a national model for how communities can engage with the private sector to steer capital toward investments that truly create opportunity in underserved communities. Without participation by the public sector, the Opportunity Zone incentive could be just another tax break that only benefits wealthy investors. "Erie Homecoming 2019 - Unlocking Capital in Legacy Cities" is designed to showcase high-potential investment opportunities to both people with ties to the region and to individuals and organizations entering the Erie investment market for the first time.

Held at various locations across Erie's eight opportunity zones, the event will introduce people on-site to investment opportunities including real estate development projects and investment-grade start-up and operating businesses.

Accelerator for America, with the support of the Mastercard Center for Inclusive Growth, will lead interactive and dynamic discussions with attendees on the various investment-ready projects, and will conduct workshops to help participants better understand the economic development tools and market incentives available to make smart investments in Erie. [Erie's Investment Prospectus is here](#). Accelerator for America developed the Investor Prospectus tool and it is now being used by 39 cities nationwide to attract billions of dollars to their most underserved communities. With the help of a recently-announced partnership with the [Mastercard Center for Inclusive Growth](#), Accelerator will be deeply engaged with 50 cities by the end of the year.

WHO: (Speakers Include)

- â—• Mike Batchelor, President, Erie Community Foundation
- â—• Max Brickman, Founder & Managing Director, Heartland Ventures
- â—• Secretary Benjamin Carson, U.S. Department of Housing and Urban Development
- â—• Senator Bob Casey, D-PA, Committee on Finance; Committee on Health, Education, Labor, and Pensions
- â—• Kathy Dahlkemper, County Executive, Erie County
- â—• Dennis Davin, Secretary, Community and Economic Development, Commonwealth of Pennsylvania
- â—• Tom Hagen, Chairman, Erie Insurance
- â—• Rick Jacobs, CEO, Accelerator For America
- â—• Bruce Katz, Director, Nowak Metro Finance Lab at Drexel University and author of The New Localism
- â—• John Lettieri, Co-founder, President & CEO, Economic Innovation Group

→ Tim NeCastro, President & CEO, Erie Insurance

→ Karl Sanchack, President & CEO, Erie Innovation District

→ Mayor Joe Schember, City Of Erie

→ Scott Turner, Executive Director, White House Opportunity and Revitalization Council

→ Lisa Woods, Managing Director, KPMG US

WHEN & WHERE:

August 19 & 20, 2019

Erie, PA

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About the Mastercard Center for Inclusive Growth

The Mastercard Center for Inclusive Growth focuses on promoting equitable and sustainable economic growth and financial inclusion around the world. As a subsidiary of Mastercard, the Center leverages the company's data, expertise and technology, along with administering the Mastercard Impact Fund's philanthropic investments, to empower a community of thinkers, leaders and innovators on the front lines of inclusive growth.

Visit www.mastercardcenter.org

ABOUT ACCELERATOR FOR AMERICA

Accelerator for America launches and replicates local initiatives to improve people's lives in communities across the country to create national change from the bottom up. The Accelerator developed its Opportunity Zone "Investment Prospectus" tool to empower local communities to steer private capital toward investments that deliver a return for investors and local residents. Opportunity Zones could attract \$100 billion in investment.

The Accelerator is also working with local governments across the country to generate local infrastructure revenues instead of relying on the unmet federal infrastructure promise. An example is Los Angeles County's Measure M, which was approved in November 2016 and generates \$120 billion and 465,000 career jobs. On that same election day, which also elected Donald Trump to the White House, local governments nationwide approved \$230 billion in local infrastructure improvements.

Visit: <http://www.acceleratorforamerica.org>

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