Prospects for Energy Resource Development in Latin America

International 2019-05-01 08:39:02

Washington, DC - In many Latin American countries, governments are seeking to take advantage of abundant energy resources to strengthen economic development. Brazil's new president, Jair Bolsonaro, has proposed new measures to facilitate investment in the country's vast offshore oil reserves, including changes to contract terms for pre-salt oil blocks. In Colombia, the government of President Iván Duque has vowed to boost investment in oil exploration. He created a committee of experts that made recommendations on hydraulic fracturing in the country. In Guyana, a series of oil discoveries since 2015 has propelled the country into one of the top 25 oil-reserve holders, with commercial production expected to begin in 2020. Yet, developing energy resources in these countries poses an array of challenges. Regulatory bodies, for example, have to design terms for licensing rounds and effectively manage environmental and social impacts. What are the prospects for developing these resources and what are the key challenges for regulators? Join us on May 10 for an event on prospects for energy resource development in Latin America.

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Speakers:

Décio Oddone , Director-General, National Petroleum, Natural Gas, and Biofuels Agency (ANP), Brazil (

- Dege Mesach Depulty Minister of Energy, Colombia (@ViceEnergia)
- Luis Miguel Morelli, President, National Hydrocarbons Agency (ANH), Colombia (@Immorelli)
- Julie Evans, Environmental and Social Manager, Americas Region, RINA Consulting
- Lenin Balza, Economist, Extractive Sector Initiative, Inter-American Development Bank (@balzalh)

Opening remarks:

Michael Shifter, President, Inter-American Dialogue (@MichaelShifter)

Moderator:

Lisa Viscidi, Program Director, Energy, Climate Change & Extractive Industries, Inter-American Dialogue (<u>@Iviscidi</u>)

Friday, May 10, 2019, 9:30-11:30AM Inter-American Dialogue (1155 15th St NW Suite 800, Washington, DC 20005)

WHAT: Prospects for Energy Resource Development in Latin America

WHEN: 2019-05-01 08:39:02

WHERE:

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